

At the May 2023 meeting of the Board of Directors, the following change to the Bylaws of the Association was passed unanimously by those present, representing a quorum of the Board of Directors.

The following amendment to the Bylaws becomes effective June 1, 2023:

Regarding rental properties within the subdivision:

- 1) All Leases must be for a period of One Year or more (Violations carry a fine of \$1,000.00 per week per violation);
- 2) All Leases must be in conformity with Cobb County Regulations;
- 3) The Lease must be in the name of an individual, who must remain as the primary resident of the property for the entirety of the Lease and no property can be Leased to any business for any purpose (Violations carry a fine of \$1,000.00 per week per violation);
- 4) The Lease must specifically prohibit any Sub-Leases or listing with any third-party services such as VRBO, Airbnb, Homestay, Flipstay or others to prevent circumventing the one year Lease requirement (Violations carry a fine of \$1,000.00 per week per violation);
- 5) The Lease must specify who will maintain the exterior of the house and landscaping in conformity with community standards; and,
- 6) The Lease must be provided to the Board prior to execution to ensure compliance with the above requirements (Violations carry a fine of \$1,000.00 per week per violation).

Bob Ganz, President
Princeton Corners HOA
Effective Date: June 1, 2023